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GREENHEART GROUP LIMITED

綠森集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 94)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

<p>The Board of the Company is pleased to announce that Mr. Paul Jeremy Brough, Mr. Colin Denis Keogh and Mr. Wang Tong Sai have been appointed as non-executive directors of the Company with effect from 10 May 2013.</p>

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Greenheart Group Limited (the “**Company**”) is pleased to announce the appointment of Mr. Paul Jeremy Brough (“**Mr. Brough**”), Mr. Colin Denis Keogh (“**Mr. Keogh**”) and Mr. Wang Tong Sai (“**Mr. Wang**”) as non-executive directors of the Company with effect from 10 May 2013.

Mr. Paul Jeremy Brough

Mr. Brough, aged 56, was born and educated in the United Kingdom. He moved to Hong Kong in 1983 to join the international accounting firm, KPMG. He became a partner of KPMG in 1991 specialising in the audit of banks.

In 1997, he became the head of KPMG’s Transactions & Restructuring (“**T&R**”) practice for Hong Kong and China and subsequently, in 2001, he became the Head of KPMG’s Asia-Pacific T&R practice, which provides transactions advice, merger and acquisitions (“**M&A**”) advice, valuations, investigations, insolvency and restructuring services. As Asia-Pacific leader, he was also a member of KPMG’s international T&R board. He became regional senior partner of KPMG Hong Kong in 2009.

His major projects include over 30 restructuring and insolvency assignments in Hong Kong and China, including acting as liquidator of a number of Lehman Brothers entities across Asia-Pacific, acting as manager of a financial institution on behalf of the Hong Kong Monetary Authority and numerous M&A transactions.

In March 2012, Mr. Brough retired from KPMG and established Blue Willow Limited, a Hong Kong company specializing in restructuring services. He is a director of the controlling shareholder of the Company, namely Sino-Capital Global Inc., its holding company and ultimate holding company, namely Emerald Plantation Group Limited and Emerald Plantation Holdings Limited, respectively. Since June 2012, he is an independent non-executive director and a member of audit and risk committee of GuocoLeisure Limited whose issued shares are listed on the Singapore Stock Exchange and the New Zealand Stock Exchange. Mr. Brough is an associate of the Institute of Chartered Accountants in England and Wales, an associate of the Hong Kong Institute of Certified Public Accountants and an associate of the Hong Kong Securities and Investment Institute.

A letter of appointment was entered into between the Company and Mr. Brough pursuant to which Mr. Brough's appointment will be for a term of 3 years commencing from 10 May 2013. Mr. Brough will hold office until the next annual general meeting of the Company and will be subject to rotation and re-election in accordance with the bye-laws of the Company. Mr. Brough will not receive any director's emoluments under the letter of appointment. Any change of the remuneration package, including but not limited to the director's emoluments, under the letter of appointment must obtain prior approval by the remuneration committee of the Company with reference to his previous experience and his duties and responsibilities within the Company.

Mr. Colin Denis Keogh

Mr. Keogh, aged 59, previously worked at Close Brothers Group plc ("**Close Brothers**"), a FTSE 250 listed diversified financial services group capitalised at £1bn for 24 years (1985 – 2009). In his career at Close Brothers, he had served as the CEO of Close Brothers Corporate Finance Limited, the CEO of Close Asset Management Limited and for seven years from 2002 until he left the group, the Close Brothers group's CEO.

Mr. Keogh is a director of the controlling shareholder of the Company, namely Sino-Capital Global Inc, its holding company and ultimate holding company, namely Emerald Plantation Group Limited and Emerald Plantation Holdings Limited, respectively. Since January 2010, he has been an independent as non-executive director of Virgin Money Holdings UK Limited, the retail banking and investment group which recently acquired Northern Rock plc and since 1 January 2012, an independent non-executive director of Virgin Money plc. Mr. Keogh is also a non-executive director of Brait SE since July 2010, a specialist investment company whose issued shares are listed on the Luxembourg Stock Exchange and the Johannesburg Stock Exchange.

A letter of appointment was entered into between the Company and Mr. Keogh pursuant to which Mr. Keogh's appointment will be for a term of 3 years commencing from 10 May 2013. Mr. Keogh will hold office until the next annual general meeting of the Company and will be subject to rotation and re-election in accordance with the bye-laws of the Company. Mr. Keogh will not receive any director's emoluments under the letter of appointment. Any change of the remuneration package, including but not limited to the director's emoluments, under the letter of appointment must obtain prior approval by the remuneration committee of the Company with reference to his previous experience and his duties and responsibilities within the Company.

Mr. Wang Tong Sai

Mr. Wang, aged 64, is a successful international banker with over 36 years of extensive experience in the international financial sector. He joined The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) in 1973, and had served as the Chief Executive Officer in charge of Mainland China and succeeded in making HSBC the largest foreign bank in Mainland China. He had also held the position as Regional President West Coast USA of HSBC. From 2006 to 2009, Mr. Wang was appointed as President of China Minsheng Bank, being the first Hong Kong banker to take up such a position in a major national domestic bank in Mainland China. He was instrumental to the Bank's successful expansion into retail banking, as well as SME business in recent years.

Mr. Wang is a director of the controlling shareholder of the Company, namely Sino-Capital Global Inc, its holding company and ultimate holding company, namely Emerald Plantation Group Limited and Emerald Plantation Holdings Limited, respectively. From 1 September 2011 to 21 March 2013, Mr. Wang was an independent non-executive director of Pearl Oriental Oil Limited whose shares are listed on The Stock Exchange of Hong Kong Limited. Mr. Wang has obtained a Degree in Business Administration from the Chinese University of Hong Kong and is currently a Senior Adviser of McKinsey & Company.

A letter of appointment was entered into between the Company and Mr. Wang pursuant to which Mr. Wang's appointment will be for a term of 3 years commencing from 10 May 2013. Mr. Wang will hold office until the next annual general meeting of the Company and will be subject to rotation and re-election in accordance with the bye-laws of the Company. Mr. Wang will not receive any director's emoluments under the letter of appointment. Any change of the remuneration package, including but not limited to the director's emoluments, under the letter of appointment must obtain prior approval by the remuneration committee of the Company with reference to his previous experience and his duties and responsibilities within the Company.

Save as disclosed above, none of Mr. Brough, Mr. Keogh and Mr. Wang held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, holds any position in the Company or any subsidiaries of the Company or have any relationship with any directors, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Brough, Mr. Keogh and Mr. Wang do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any matter in relation to Mr. Brough, Mr. Keogh and Mr. Wang that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warmest welcome to Mr. Brough, Mr. Keogh and Mr. Wang in joining the Company.

By Order of the Board
Greenheart Group Limited
W. Judson Martin
Chairman, CEO & Executive Director

Hong Kong, 13 May 2013

As at the date hereof, the Board comprises two executive directors, namely, Messrs. W. Judson Martin and Hui Tung Wah Samuel, four non-executive directors, namely, Messrs. Simon Murray, Paul Jeremy Brough, Colin Denis Keogh and Wang Tong Sai and three independent non-executive directors, namely, Messrs. Wong Che Keung Richard, Tong Yee Yung Joseph and Wong Kin Chi.

Website: <http://www.greenheartgroup.com>

** For identification purposes only*